**Explanatory Statement by the Minister of Finance**

**Procurement Regulations**

**Friday July 2, 2021**

Madam Speaker, these regulations are made under the Public Procurement and Disposal of Public Property Act. They are subject to the affirmative resolution of the Parliament and so they will come into effect only when approved by both Houses. The government proposes to debate these regulations later in the year.

Meanwhile, they will be posted on the Parliament’s website from today for public information. All interested persons are invited to download copies of the Regulations and, should they so desire, submit comments to the following email address:

**parl101@ttparliament.org**

Thank you.